

## **HOTEL INVESTMENT PARTNERS AND AMR™ COLLECTION ANNOUNCE OPENING OF DREAMS CORFU RESORT & SPA**

- HIP invested approximately €29.2 million to upgrade and transform the property, which opens on July 28
- The hotel is managed under AMR™ Collection's Dreams® Resorts & Spas brand
- Dreams Corfu Resort & Spa is a luxury all-inclusive 5-star resort in Greece

**Barcelona, September 1, 2022** – Hotel Investment Partners (HIP), the largest owner of resort hotels in Southern Europe owned by funds managed by Blackstone, and Apple Leisure Group (“ALG”) a leading North American resort brand management, leisure travel and hospitality group, part of Hyatt, announced the opening of Dreams Corfu Resort & Spa on July 28 –formerly known as Corcyra Beach, in Gouvia, Corfu– following an extensive renovation.

HIP has invested approximately €29.2 million to upgrade and transform the property, which is managed under AMR™ Collection's Dreams® Resorts & Spas brand offering *Unlimited-Luxury*®. The renovation includes the refurbishment of all public areas and guestrooms, positioning this property among the most sought-after 5-star hotels in Greece.

By 2023, the resort will boast 337 rooms, 203 of which will be Preferred Club level. This summer 2022, the resort opened with 235 rooms, 50 for Preferred Club room category. All guests will enjoy access to the infinity pool, upgraded restaurants, five new food and beverage offerings such as a la carte restaurants, lobby bar, beach bar, a new entertainment area and new spa with indoor and outdoor facilities.

Dreams Corfu Resort & Spa is the first Dreams branded property to open in Greece and offers an Unlimited-Luxury® experience with stunning accommodations, a selection of international gastronomy and a diverse array of activities. This unique beachfront property is located in the beautiful town of Gouvia, a ten-minute drive from the UNESCO protected town of Corfu, and offers a luxurious resort setting to enjoy a memorable vacation experience. As one of the most exclusive 5-star hotels in Greece, Dreams Corfu Resort and Spa offers guests exclusive access to a private pier that includes a wide variety of water sports as well as other activities and excursions on the beautiful, turquoise Corfu waters.

Dreams Corfu Resort & Spa refurbishment plan was supported by Alpha Bank, which provided the financing for the execution of the capital expenditure.

### **About Hotel Investment Partners (HIP)**

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 73 hotels totaling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of

improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

### **About Apple Leisure Group®**

Apple Leisure Group® (ALG), part of Hyatt ([hyatt.com](http://hyatt.com)), is a leading North American resort brand-management, leisure travel and hospitality group with a unique business model serving travelers and destinations worldwide. ALG, through its group of affiliated companies, is consistently focused on delivering exceptional value to travelers and strong performance to resort owners by strategically leveraging its portfolio of brands including: AMResorts LP, or one or more of its affiliates which collectively provide sales, marketing, and brand management services to resort and hotel brands under the AMR™ Collection including 5-star and 4-star luxury award-winning brands including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless Resorts & Spas®, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts®, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas ; ALG Vacations®, one of the largest sellers of vacation packages and charter flights in the U.S. for travel to Mexico and the Caribbean, with well-established brands: Apple Vacations®, Funjet Vacations®, Travel Impressions®, CheapCaribbean.com®, BeachBound®, Blue Sky Tours®, Southwest Vacations®, and United Vacations®; the exclusive membership program Unlimited Vacation Club®; best-in-class destination management services provided by Amstar DMC; and the innovative technology solutions provider Trisept Solutions®. To learn more about the Apple Leisure Group advantage, visit [www.appleleisuregroup.com](http://www.appleleisuregroup.com).

### **About AMR™ Collection**

As part of Hyatt's portfolio of brands ([hyatt.com](http://hyatt.com)), the AMR™ Collection is one of the largest portfolios of luxury all-inclusive resorts in America and Spain and includes seven distinct resort and hotel brands designed to celebrate every moment for every lifestyle and stage of life including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless Resorts & Spas®, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts®, Alua Hotels & Resorts® brand, and Sunscape® Resorts & Spas. Stay tuned for details on how and when AMR™ Collection properties will participate in Hyatt's World of Hyatt loyalty program. The AMR™ Collection of brands is continuously raising the all-inclusive concept to a new level of luxury with its signature Endless Privileges®, *Unlimited-Luxury*®, and *Unlimited-Fun*® programs. Located throughout Mexico, Jamaica, Curacao, Dominican Republic, Costa Rica, Panama, St. Martin, St. Lucia, Spain, Greece, the approximately 100 award-winning properties under the AMR™ Collection treat every guest to premium accommodations, desirable locations, and extraordinary inclusions. Visit the AMR™ Collection of brands here: Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless Resorts & Spas®, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts®, Alua Hotels & Resorts® and Sunscape® Resorts & Spas. Images, logos and informational material about the AMR™ Collection of brands and properties are available at [amrmediasite.com](http://amrmediasite.com).