

The company becomes the hotel owner with the highest number of rooms (4,109) with this hallmark in Spain

HIP ACHIEVES “VERY GOOD” BREEAM SUSTAINABILITY CERTIFICATION FOR THIRTEEN OF ITS HOTELS

- **BREEAM is an international certification which measures the sustainability performance of individual buildings**
- **The certified hotels, all located in Spain, have achieved a “very good” rating. The Canary Islands stands out, with eight hotels achieving the BREEAM certification**
- **The company plans to certify its entire hotel portfolio in the coming years as it progresses with its asset transformation plan**

Barcelona, 25 January 2022 - Hotel Investment Partners (HIP), the largest owner of resort hotels in Southern Europe, owned by funds managed by Blackstone, has achieved a "very good" rating in the BREEAM sustainability certification for 13 of its hotels in Spain (see attached table of hotels with the certification). Thus, a total of 4,109 rooms now have this international sustainability hallmark for buildings.

In this way, HIP becomes the hotel owner in Spain with the highest number of rooms with a sustainability certification. The Canary Islands, where HIP has the highest percentage of assets in its portfolio, has achieved the BREEAM certification for eight of its hotels, totalling 2,982 rooms rated as "very good" in sustainability criteria. The Ritz-Carlton Abama in Tenerife operated by Marriott, the Barceló Fuerteventura Mar and the Dreams Jardín Tropical operated by Apple Leisure Group® (ALG), are some of the hotels that have achieved this prestigious hallmark.

Similarly, in the Balearic Islands, the rooms (104) awarded with the sustainability certificate are at the Zoetry Sa Torre hotel operated by Apple Leisure Group® (ALG). The remaining of the certifications correspond to hotels located on the Spanish mainland, two of them in Malaga: AC Malaga and Occidental Torremolinos, which, together with Axel Madrid and ME Sitges, add another 1,023 "very good" rated rooms.

Alejandro Hernández-Puértolas, founder and CEO of HIP: “This forms part of our longer-term asset transformation plan which will see us certify our entire hotel portfolio with the BREEAM hallmark in the coming years. Sustainability is a fundamental factor in generating asset value and is also having a transformative effect on the industry. Helping to make our tourism sector more competitive requires having a renewed and sustainable product that ultimately improves the overall customer experience.”

BREEAM Certified Hotels

	Rooms	Operator	Region
Ritz-Carlton Abama	459	Marriott	Canary Islands
Dreams Jardin Tropical	419	ALG	Canary Islands
Axel Madrid	88	Axel	Mainland
ME Sitges Terramar	213	Meliá	Mainland
AC Malaga	214	Marriott	Mainland
Abora Catarina	410	Lopesan	Canary Islands
Abora Continental	404	Lopesan	Canary Islands
Abora Interclub	395	Lopesan	Canary Islands
Zoetry Sa Torre	104	ALG	Balearic Islands
Occidental Torremolinos	508	Barceló	Mainland
Corallium Beach	210	Lopesan	Canary Islands
Corallium Dunamar	273	Lopesan	Canary Islands
Barceló Fuerteventura Thalasso	412	Barceló	Canary Islands
Total	4,109		
<u>By Region</u>			
Canary Islands	2,982		
Balearic Islands	104		
Mainland	1,023		
<u>By Operator</u>			
Marriott	673		
ALG	523		
Lopesan	1,692		
Barceló	920		
Meliá	213		
Axel	88		

About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 71 hotels totalling ~21k keys across Spain, Greece, Italy and Portugal. With the latest acquisition in Italy, the portfolio will expand to 71 hotels and ~21k keys.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, AMR Resorts by Hyatt, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.